

INCOME STATEMENT
for the period 01.01.2023 - 31.12.2023

in RSD thousand

Item		31.12.2023	31.12.2022
I.a	Interest income	24,215,283	9,784,317
I.b	Interest expenses	9,639,636	2,423,896
I.1	Net interest gains (1001 - 1002)	14,575,647	7,360,421
I.2	Net interest losses (1002 - 1001)	0	0
II.a	Income from fees and commissions	4,709,330	2,948,126
II.b	Expenses on fees and commissions	1,299,295	1,087,605
II.1	Net gains from fees and commissions (1005 - 1006)	3,410,035	1,860,521
II.2	Net losses on fees and and commissions (1006 - 1005)	0	0
III.1	Net gains from change in fair value of financial instruments	453,005	37,595
III.2	Net losses from change in fair value of financial instruments	0	0
IV.1	Net gains from reclassification of financial instruments	0	0
IV.2	Net losses from reclassification of financial instruments	0	0
V.1	Net gains from derecognition of the financial instruments recognized at fair value	7,693	22,085
V.2	Net losses from derecognition of the financial instruments recognized at fair value	0	0
VI.1	Net gains from hedging	0	0
VI.2	Net losses from hedging	0	0
VII.1	Net exchange rate gains and gains from agreed currency clause	0	98,096
VII.2	Net exchange rate losses and losses on agreed currency clause	141,527	0
VIII.1	Net income from reduction in impairment of financial assets not recognised at fair value through income	0	405,271
VIII.2	Net expenses from reduction in impairment of financial assets not recognised at fair value through income	2,279,039	0
IX.1	Net gains from derecognition of the financial instruments recognized at amortised cost	123,231	12,511
IX.2	Net losses from derecognition of the financial instruments recognized at amortised cost	0	0
X.1	Net gains from derecognition of investments in associated companies and joint ventures	0	0
X.2	Net losses from derecognition of investments in associated companies and joint ventures	0	0
XI	Other operating income	524,351	521,856
XII.1	NET OPERATING INCOME (1003 - 1004 + 1007 - 1008 + 1009 - 1010 + 1011 - 1012 + 1013 - 1014 + 1015 - 1016 + 1017 - 1018 + 1019 - 1020 + 1021 - 1022 + 1023 - 1024 + 1025) ≥ 0	16,673,396	10,318,356
XII.2	NET OPERATING EXPENSES (1003 - 1004 + 1007 - 1008 + 1009 - 1010 + 1011 - 1012 + 1013 - 1014 + 1015 - 1016 + 1017 - 1018 + 1019 - 1020 + 1021 - 1022 + 1023 - 1024 + 1025) < 0	0	0
XIII	Salaries, salary compensations and other personal expenses	2,701,795	1,805,757
XIV	Depreciation costs	980,850	573,108
XV.1	Other income	1,228,915	25,829,149
XV.2	Other expenses	5,213,982	3,331,181
XVI.1	PROFIT BEFORE TAX (1032 - 1033 - 1034 + 1035 - 1036) ≥ 0	9,005,684	30,437,459
XVI.2	LOSSES BEFORE TAX ((1032 - 1033 - 1034 + 1035 - 1036) < 0	0	0
XVII	Profit tax	639,439	4,168,535
XVIII.1	Gains from deferred taxes	0	0
XVIII.2	Losses on deferred taxes	194,615	135,964
XIX.1	PROFIT AFTER TAX (1029 - 1030 - 1031 + 1032 - 1033) ≥ 0	8,171,631	26,132,960
XIX.2	LOSSES AFTER TAX (1029 - 1030 - 1031 + 1032 - 1033) < 0	0	0
XX.1	Net profit from discontinued operations	0	0
XX.2	Net losses on discontinued operations	0	0
XXI.1	RESULT FOR THE PERIOD - PROFIT (1037 - 1038 + 1039 - 1040) ≥ 0	8,171,631	26,132,960
XXI.2	RESULT FOR THE PERIOD - LOSSES (1037 - 1038 + 1039 - 1040) < 0	0	0