

MONTHLY CASH FLOW REPORT
for the period 01.01.2023 - 31.12.2023

in RSD thousand

	Item	31.12.2023	31.12.2022
A.	CASH FLOW FROM OPERATING ACTIVITIES		
I.	Cash inflow from operating activities (1 to 4)	29,083,805	13,187,471
1	Interest	23,860,650	10,237,608
2	Fees	4,306,436	2,555,026
3	Other operating income	841,919	312,158
4	Dividends and profit sharing	74,800	82,679
II.	Cash outflow from operating activities (5 to 9)	15,769,602	7,843,738
5	Interest	7,494,835	1,995,863
6	Fees	1,281,324	962,747
7	Gross salaries, salary compensations and other personal expenses	2,831,443	1,812,920
8	Taxes, contributions and other duties charged to income	378,484	244,950
9	Other operating expenses	3,783,516	2,827,258
III.	Net cash inflow from operating activities before an increase or decrease in financial assets and financial liabilities (I - II)	13,314,203	5,343,733
IV.	Net cash outflow for operating activities before an increase or decrease in financial assets and financial liabilities (II - I)	0	0
V.	Decrease in financial assets and increase in financial liabilities (10 to 15)	32,352,293	6,284,033
10	Decrease in loans and receivables from banks, other financial organisations, central bank and clients	0	0
11	Decrease in receivables under securities and other financial assets not intended for investment	2,110,952	6,284,033
12	Decrease in receivables under hedging derivatives and change in fair value of hedged items	0	0
13	Increase in deposits and other liabilities to banks, other financial organisations, central bank and clients	30,241,341	0
14	Increase in other liabilities	0	0
15	Increase in liabilities under hedging derivatives and change in fair value of hedged items	0	0
VI.	Increase in financial asset and decrease in financial liabilities (16 to 21)	37,040,979	22,232,248
16	Increase in loans and receivables from banks, other financial organisations, central bank and clients	37,040,979	11,124,328
17	Increase in receivables under securities and other financial assets not intended for investment	0	0
18	Increase in receivables under hedging derivatives and change in fair value of hedged items	0	0
19	Decrease in deposits and other liabilities to banks, other financial organisations, central bank and clients	0	11,107,920
20	Decrease in other financial liabilities	0	0
21	Decrease in liabilities under hedging derivatives and change in fair value of hedged items	0	0
VII.	Net cash inflow from operating activities before profit tax (III - IV + V - VI)	8,625,517	0
VIII.	Net cash outflow from operating activities before profit tax (IV - III + VI - V)	0	10,604,482
22	Profit tax paid	4,841,675	1,114,478
23	Dividends paid	194	1,592,839
IX.	Net cash inflow from operating activities (VII - VIII - 22 - 23)	3,783,648	0
X.	Net cash outflow from operating activities (VIII - VII + 22 + 23)	0	13,311,799
B.	CASH FLOW FROM INVESTING ACTIVITIES		
I.	Cash inflow from investing activities (1 to 5)	21,679,435	18,466,630
1	Investment in investment securities	21,233,272	12,063,216
2	Sale of investments into subsidiaries and associated companies and joint ventures	0	0
3	Sale of intangible investments, property, plants and equipment	30,244	921,774
4	Sale of investment property	412,201	3,362,404
5	Other inflow from investment	3,718	2,119,236
II.	Cash outflow for investing activities (6 to 10)	41,583,160	16,830,045
6	Investment into investment securities	6,373,654	4,515,984
7	Purchase of investments into subsidiaries and associated companies and joint ventures	33,053,174	10,938,483
8	Purchase of intangible investments, property, plants and equipment	2,156,332	1,295,550
9	Purchase of investment property	0	76,209
10	Other outflow for investment activities	0	3,819
III.	Net cash inflow from investment activities (I - II)	0	1,636,585
IV.	Net cash outflow for investment activities (II - I)	19,903,725	0
C.	CASH FLOW FROM FINANCING ACTIVITIES		
I.	Cash inflow from financing activities (04 1 do 6)	9,610,107	31,907,374
1	Capital increase	8,792,245	0
2	Subordinated liabilities	0	0
3	Loans taken	817,862	11,395,308
4	Issuance of securities	0	0
5	Sale of own shares	0	0
6	Other inflow from financing activities	0	20,512,066
II.	Outflow for financing activities (7 to 11)	395,427	373,428
7	Purchase of own shares	0	0
8	Subordinated liabilities	0	0
9	Loans taken	0	0
10	Issuance of securities	0	0
11	Other outflow for financing activities	395,427	373,428
III.	Net cash inflow from financing activities (I - II)	9,214,680	31,533,946
IV.	Net cash outflow for financing activities (II - I)	0	0
D.	TOTAL CASH INFLOW (A.I. + A.V. + B.I. + C.I.)	92,725,640	69,845,507
E.	TOTAL CASH OUTFLOW (A.II. + A.VI. + A.22. + A.23. + B.II. + C.II.)	99,631,037	49,986,778
F.	NET INCREASE IN CASH (D. - E.)	0	19,858,729
G.	NET DECREASE IN CASH (E. - D.)	6,905,397	0
H.	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	62,874,307	43,004,459
I.	EXCHANGE RATE GAINS	495,109	397,622
J.	EXCHANGE RATE LOSSES	558,988	386,501
K.	CASH AND CASH EQUIVALENTS AT END-PERIOD (F. - G. + H. + I. - J.)	55,905,031	62,874,309