

**INCOME STATEMENT**  
for the period 01.01.2021 - 31.12.2021

in RSD thousand

Item	31.12.2021	31.12.2020	
I.a	Interest income	7,742,365	8,179,344
I.b	Interest expenses	1,636,589	1,687,643
I.1	Net interest gains (1001 - 1002)	6,105,776	6,491,701
I.2	Net interest losses (1002 - 1001)	0	0
II.a	Income from fees and commissions	2,350,705	1,965,754
II.b	Expenses on fees and commissions	670,208	522,035
II.1	Net gains from fees and commissions (1005 - 1006)	1,680,497	1,443,719
II.2	Net losses on fees and and commissions (1006 - 1005)	0	0
III.1	Net gains from change in fair value of financial instruments	1,705,757	0
III.2	Net losses from change in fair value of financial instruments	0	90,467
IV.1	Net gains from reclassification of financial instruments	0	0
IV.2	Net losses from reclassification of financial instruments	0	0
V.1	Net gains from derecognition of the financial instruments recognized at fair value	1,417	683,487
V.2	Net losses from derecognition of the financial instruments recognized at fair value	0	0
VI.1	Net gains from hedging	0	19
VI.2	Net losses from hedging	0	0
VII.1	Net exchange rate gains and gains from agreed currency clause	0	123,361
VII.2	Net exchange rate losses and losses on agreed currency clause	119,901	0
VIII.1	Net income from reduction in impairment of financial assets not recognised at fair value through income statement	643,390	597,692
VIII.2	Net expenses from reduction in impairment of financial assets not recognised at fair value through income statement	0	0
IX.1	Net gains from derecognition of the financial instruments recognized at amortised cost	21,539	17,851
IX.2	Net losses from derecognition of the financial instruments recognized at amortised cost	0	0
X.1	Net gains from derecognition of investments in associated companies and joint ventures	0	0
X.2	Net losses from derecognition of investments in associated companies and joint ventures	0	0
XI	Other operating income	486,570	5,175,584
XII.1	NET OPERATING INCOME (1003 - 1004 + 1007 - 1008 + 1009 - 1010 + 1011 - 1012 + 1013 - 1014 + 1015 - 1016 + 1017 - 1018 + 1019 - 1020 + 1021 - 1022 + 1023 - 1024 + 1025) ≥ 0	10,525,045	14,442,947
XII.2	NET OPERATING EXPENSES (1003 - 1004 + 1007 - 1008 + 1009 - 1010 + 1011 - 1012 + 1013 - 1014 + 1015 - 1016 + 1017 - 1018 + 1019 - 1020 + 1021 - 1022 + 1023 - 1024 + 1025) < 0	0	0
XIII	Salaries, salary compensations and other personal expenses	1,321,584	1,343,772
XIV	Depreciation costs	475,356	443,992
XV.1	Other income	460,049	404,339
XV.2	Other expenses	2,661,978	2,498,365
XVI.1	PROFIT BEFORE TAX (1032 - 1033 - 1034 + 1035 - 1036) ≥ 0	6,526,176	10,561,157
XVI.2	LOSSES BEFORE TAX ((1032 - 1033 - 1034 + 1035 - 1036) < 0	0	0
XVII	Profit tax	765,499	737,952
XVIII.1	Gains from deferred taxes	183,497	0
XVIII.2	Losses on deferred taxes	0	21,619
XIX.1	PROFIT AFTER TAX (1029 - 1030 - 1031 + 1032 - 1033) ≥ 0	5,944,174	9,801,586
XIX.2	LOSSES AFTER TAX (1029 - 1030 - 1031 + 1032 - 1033) < 0	0	0
XX.1	Net profit from discontinued operations	0	0
XX.2	Net losses on discontinued operations	0	0
XXI.1	RESULT FOR THE PERIOD - PROFIT (1037 - 1038 + 1039 - 1040) ≥ 0	5,944,174	9,801,586
XXI.2	RESULT FOR THE PERIOD - LOSSES (1037 - 1038 + 1039 - 1040) < 0	0	0

In Belgrade,  
05.03.2022Person responsible for preparing the report  
Ana MedojevićThe legal representative of the Bank  
Jelena Galić