

INCOME STATEMENT
for the period 01.01.2023 - 31.03.2023

in RSD thousand

Item	31.03.2023	31.03.2022	
I.a	Interest income	5,365,120	2,085,980
I.b	Interest expenses	1,880,480	451,797
I.1	Net interest gains (1001 - 1002)	3,484,640	1,634,183
I.2	Net interest losses (1002 - 1001)	0	0
II.a	Income from fees and commissions	1,364,326	593,528
II.b	Expenses on fees and commissions	290,748	220,473
II.1	Net gains from fees and commissions (1005 - 1006)	1,073,578	373,055
II.2	Net losses on fees and and commissions (1006 - 1005)	0	0
III.1	Net gains from change in fair value of financial instruments	0	168,360
III.2	Net losses from change in fair value of financial instruments	40,534	0
IV.1	Net gains from reclassification of financial instruments	0	0
IV.2	Net losses from reclassification of financial instruments	0	0
V.1	Net gains from derecognition of the financial instruments recognized at fair value	1,273	0
V.2	Net losses from derecognition of the financial instruments recognized at fair value	0	143,984
VI.1	Net gains from hedging	0	0
VI.2	Net losses from hedging	0	0
VII.1	Net exchange rate gains and gains from agreed currency clause	192,282	22,139
VII.2	Net exchange rate losses and losses on agreed currency clause	0	0
VIII.1	Net income from reduction in impairment of financial assets not recognised at fair value through income	0	0
VIII.2	Net expenses from reduction in impairment of financial assets not recognised at fair value through income	47,010	166,878
IX.1	Net gains from derecognition of the financial instruments recognized at amortised cost	32,568	0
IX.2	Net losses from derecognition of the financial instruments recognized at amortised cost	0	0
X.1	Net gains from derecognition of investments in associated companies and joint ventures	0	0
X.2	Net losses from derecognition of investments in associated companies and joint ventures	0	0
XI	Other operating income	146,520	86,062
XII.1	NET OPERATING INCOME (1003 - 1004 + 1007 - 1008 + 1009 - 1010 + 1011 - 1012 + 1013 - 1014 + 1015 - 1016 + 1017 - 1018 + 1019 - 1020 + 1021 - 1022 + 1023 - 1024 + 1025) ≥ 0	4,843,317	1,972,937
XII.2	NET OPERATING EXPENSES (1003 - 1004 + 1007 - 1008 + 1009 - 1010 + 1011 - 1012 + 1013 - 1014 + 1015 - 1016 + 1017 - 1018 + 1019 - 1020 + 1021 - 1022 + 1023 - 1024 + 1025) < 0	0	0
XIII	Salaries, salary compensations and other personal expenses	626,618	356,019
XIV	Depreciation costs	282,033	115,955
XV.1	Other income	258,575	81,877
XV.2	Other expenses	828,452	667,339
XVI.1	PROFIT BEFORE TAX (1032 - 1033 - 1034 + 1035 - 1036) ≥ 0	3,364,789	915,501
XVI.2	LOSSES BEFORE TAX ((1032 - 1033 - 1034 + 1035 - 1036) < 0	0	0
XVII	Profit tax	0	0
XVIII.1	Gains from deferred taxes	0	0
XVIII.2	Losses on deferred taxes	0	0
XIX.1	PROFIT AFTER TAX (1029 - 1030 - 1031 + 1032 - 1033) ≥ 0	3,364,789	915,501
XIX.2	LOSSES AFTER TAX (1029 - 1030 - 1031 + 1032 - 1033) < 0	0	0
XX.1	Net profit from discontinued operations	0	0
XX.2	Net losses on discontinued operations	0	0
XXI.1	RESULT FOR THE PERIOD - PROFIT (1037 - 1038 + 1039 - 1040) ≥ 0	3,364,789	915,501
XXI.2	RESULT FOR THE PERIOD - LOSSES (1037 - 1038 + 1039 - 1040) < 0	0	0

In Belgrade,
30.04.2023.

Person responsible for preparing the report
Ana Medojević

The legal representative of the Bank
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