

**INCOME STATEMENT**  
for the period 01.01.2022 - 31.03.2022

in RSD thousand

| Item    | 31.03.2022  | 31.03.2021 |           |
|---------|---|------------|-----------|
| I.a     | Interest income   | 2,085,980  | 1,866,908 |
| I.b     | Interest expenses   | 451,797    | 394,174   |
| I.1     | <b>Net interest gains (1001 - 1002)</b>   | 1,634,183  | 1,472,734 |
| I.2     | <b>Net interest losses (1002 - 1001)</b>  | 0          | 0         |
| II.a    | Income from fees and commissions  | 593,528    | 473,616   |
| II.b    | Expenses on fees and commissions  | 220,473    | 108,209   |
| II.1    | <b>Net gains from fees and commissions (1005 - 1006)</b>  | 373,055    | 365,407   |
| II.2    | <b>Net losses on fees and and commissions (1006 - 1005)</b>   | 0          | 0         |
| III.1   | Net gains from change in fair value of financial instruments  | 168,360    | 464,393   |
| III.2   | Net losses from change in fair value of financial instruments   | 0          | 0         |
| IV.1    | Net gains from reclassification of financial instruments  | 0          | 0         |
| IV.2    | Net losses from reclassification of financial instruments   | 0          | 0         |
| V.1     | Net gains from derecognition of the financial instruments recognized at fair value  | 0          | 177       |
| V.2     | Net losses from derecognition of the financial instruments recognized at fair value   | 143,984    | 0         |
| VI.1    | Net gains from hedging  | 0          | 0         |
| VI.2    | Net losses from hedging   | 0          | 0         |
| VII.1   | Net exchange rate gains and gains from agreed currency clause   | 22,139     | 37,574    |
| VII.2   | Net exchange rate losses and losses on agreed currency clause   | 0          | 0         |
| VIII.1  | Net income from reduction in impairment of financial assets not recognised at fair value through income   | 0          | 257,180   |
| VIII.2  | Net expenses from reduction in impairment of financial assets not recognised at fair value through income   | 166,878    | 0         |
| IX.1    | Net gains from derecognition of the financial instruments recognized at amortised cost  | 0          | 2,397     |
| IX.2    | Net losses from derecognition of the financial instruments recognized at amortised cost   | 0          | 0         |
| X.1     | Net gains from derecognition of investments in associated companies and joint ventures  | 0          | 0         |
| X.2     | Net losses from derecognition of investments in associated companies and joint ventures   | 0          | 0         |
| XI      | Other operating income  | 86,062     | 93,897    |
| XII.1   | <b>NET OPERATING INCOME</b><br>(1003 - 1004 + 1007 - 1008 + 1009 - 1010 + 1011 - 1012 + 1013 - 1014 + 1015 - 1016 + 1017 - 1018 + 1019 - 1020 + 1021 - 1022 + 1023 - 1024 + 1025) ≥ 0   | 1,972,937  | 2,693,759 |
| XII.2   | <b>NET OPERATING EXPENSES</b><br>(1003 - 1004 + 1007 - 1008 + 1009 - 1010 + 1011 - 1012 + 1013 - 1014 + 1015 - 1016 + 1017 - 1018 + 1019 - 1020 + 1021 - 1022 + 1023 - 1024 + 1025) < 0 | 0          | 0         |
| XIII    | Salaries, salary compensations and other personal expenses  | 356,019    | 305,179   |
| XIV     | <b>Depreciation costs</b>   | 115,955    | 117,470   |
| XV.1    | Other income  | 81,877     | 68,349    |
| XV.2    | <b>Other expenses</b>   | 667,339    | 457,187   |
| XVI.1   | <b>PROFIT BEFORE TAX</b><br>(1032 - 1033 - 1034 + 1035 - 1036) ≥ 0  | 915,501    | 1,882,272 |
| XVI.2   | <b>LOSSES BEFORE TAX</b><br>((1032 - 1033 - 1034 + 1035 - 1036) < 0   | 0          | 0         |
| XVII    | Profit tax  | 0          | 0         |
| XVIII.1 | Gains from deferred taxes   | 0          | 0         |
| XVIII.2 | Losses on deferred taxes  | 0          | 0         |
| XIX.1   | <b>PROFIT AFTER TAX</b><br>(1029 - 1030 - 1031 + 1032 - 1033) ≥ 0   | 915,501    | 1,882,272 |
| XIX.2   | <b>LOSSES AFTER TAX</b><br>(1029 - 1030 - 1031 + 1032 - 1033) < 0   | 0          | 0         |
| XX.1    | Net profit from discontinued operations   | 0          | 0         |
| XX.2    | <b>Net losses on discontinued operations</b>  | 0          | 0         |
| XXI.1   | <b>RESULT FOR THE PERIOD - PROFIT</b><br>(1037 - 1038 + 1039 - 1040) ≥ 0  | 915,501    | 1,882,272 |
| XXI.2   | <b>RESULT FOR THE PERIOD - LOSSES</b><br>(1037 - 1038 + 1039 - 1040) < 0  | 0          | 0         |

In Belgrade,  
30.04.2022

Person responsible for preparing the report  
**Ana Medojević**

The legal representative of the Bank  
**Jelena Galić**