

**INCOME STATEMENT**  
for the period 01.01.2022 - 30.06.2022

in RSD thousand

Item	30.06.2022	30.06.2021	
I.a	Interest income	4,204,104	3,764,931
I.b	Interest expenses	925,159	806,905
I.1	<b>Net interest gains (1001 - 1002)</b>	3,278,945	2,958,026
I.2	<b>Net interest losses (1002 - 1001)</b>	0	0
II.a	Income from fees and commissions	1,203,769	1,003,942
II.b	Expenses on fees and commissions	428,368	294,442
II.1	<b>Net gains from fees and commissions (1005 - 1006)</b>	775,401	709,500
II.2	<b>Net losses on fees and and commissions (1006 - 1005)</b>	0	0
III.1	Net gains from change in fair value of financial instruments	17,410	983,175
III.2	Net losses from change in fair value of financial instruments	0	0
IV.1	Net gains from reclassification of financial instruments	0	0
IV.2	Net losses from reclassification of financial instruments	0	0
V.1	Net gains from derecognition of the financial instruments recognized at fair value	22,035	0
V.2	Net losses from derecognition of the financial instruments recognized at fair value	0	891
VI.1	Net gains from hedging	0	0
VI.2	Net losses from hedging	0	0
VII.1	Net exchange rate gains and gains from agreed currency clause	0	92,129
VII.2	Net exchange rate losses and losses on agreed currency clause	112,352	0
VIII.1	Net income from reduction in impairment of financial assets not recognised at fair value through income	351,577	46,655
VIII.2	Net expenses from reduction in impairment of financial assets not recognised at fair value through income	0	0
IX.1	Net gains from derecognition of the financial instruments recognized at amortised cost	0	41,602
IX.2	Net losses from derecognition of the financial instruments recognized at amortised cost	0	0
X.1	Net gains from derecognition of investments in associated companies and joint ventures	0	0
X.2	Net losses from derecognition of investments in associated companies and joint ventures	0	0
XI	Other operating income	159,650	211,464
XII.1	<b>NET OPERATING INCOME</b> (1003 - 1004 + 1007 - 1008 + 1009 - 1010 + 1011 - 1012 + 1013 - 1014 + 1015 - 1016 + 1017 - 1018 + 1019 - 1020 + 1021 - 1022 + 1023 - 1024 + 1025) ≥ 0	4,492,666	5,041,660
XII.2	<b>NET OPERATING EXPENSES</b> (1003 - 1004 + 1007 - 1008 + 1009 - 1010 + 1011 - 1012 + 1013 - 1014 + 1015 - 1016 + 1017 - 1018 + 1019 - 1020 + 1021 - 1022 + 1023 - 1024 + 1025) < 0	0	0
XIII	Salaries, salary compensations and other personal expenses	718,439	619,410
XIV	Depreciation costs	243,908	235,190
XV.1	Other income	197,556	191,731
XV.2	Other expenses	1,664,686	988,976
XVI.1	<b>PROFIT BEFORE TAX</b> (1032 - 1033 - 1034 + 1035 - 1036) ≥ 0	2,063,189	3,389,815
XVI.2	<b>LOSSES BEFORE TAX</b> ((1032 - 1033 - 1034 + 1035 - 1036) < 0	0	0
XVII	Profit tax	134,270	0
XVIII.1	Gains from deferred taxes	0	0
XVIII.2	Losses on deferred taxes	0	0
XIX.1	<b>PROFIT AFTER TAX</b> (1029 - 1030 - 1031 + 1032 - 1033) ≥ 0	1,928,919	3,389,815
XIX.2	<b>LOSSES AFTER TAX</b> (1029 - 1030 - 1031 + 1032 - 1033) < 0	0	0
XX.1	Net profit from discontinued operations	0	0
XX.2	Net losses on discontinued operations	0	0
XXI.1	<b>RESULT FOR THE PERIOD - PROFIT</b> (1037 - 1038 + 1039 - 1040) ≥ 0	1,928,919	3,389,815
XXI.2	<b>RESULT FOR THE PERIOD - LOSSES</b> (1037 - 1038 + 1039 - 1040) < 0	0	0

In Belgrade,  
31.07.2022.

Person responsible for preparing the report  
**Ana Medojević**

The legal representative of the Bank  
**Jelena Galić**