

MONTHLY CASH FLOW REPORT
for the period 01.01.2021 - 31.12.2021

in RSD thousand

Item	31.12.2021	31.12.2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
I. Cash inflow from operating activities (1 to 4)	11,197,692	14,281,471
1 Interest	8,393,746	6,952,673
2 Fees	2,252,484	1,963,530
3 Other operating income	436,425	620,175
4 Dividends and profit sharing	115,037	4,745,093
II. Cash outflow from operating activities (5 to 9)	6,075,589	5,223,082
5 Interest	1,330,736	1,411,253
6 Fees	683,933	522,674
7 Gross salaries, salary compensations and other personal expenses	1,342,772	1,333,638
8 Taxes, contributions and other duties charged to income	196,761	193,737
9 Other operating expenses	2,521,387	1,761,780
III. Net cash inflow from operating activities before an increase or decrease in financial assets and financial liabilities (I - II)	5,122,103	9,058,389
IV. Net cash outflow for operating activities before an increase or decrease in financial assets and financial liabilities (II - I)	0	0
V. Decrease in financial assets and increase in financial liabilities (10 to 15)	20,299,705	28,810,633
10 Decrease in loans and receivables from banks, other financial organisations, central bank and clients	0	5,329,101
11 Decrease in receivables under securities and other financial assets not intended for investment	0	7,197,346
12 Decrease in receivables under hedging derivatives and change in fair value of hedged items	0	0
13 Increase in deposits and other liabilities to banks, other financial organisations, central bank and clients	20,299,705	16,284,186
14 Increase in other liabilities	0	0
15 Increase in liabilities under hedging derivatives and change in fair value of hedged items	0	0
VI. Increase in financial asset and decrease in financial liabilities (16 to 21)	5,232,896	0
16 Increase in loans and receivables from banks, other financial organisations, central bank and clients	3,452,249	0
17 Increase in receivables under securities and other financial assets not intended for investment	1,780,647	0
18 Increase in receivables under hedging derivatives and change in fair value of hedged items	0	0
19 Decrease in deposits and other liabilities to banks, other financial organisations, central bank and clients	0	0
20 Decrease in other financial liabilities	0	0
21 Decrease in liabilities under hedging derivatives and change in fair value of hedged items	0	0
VII. Net cash inflow from operating activities before profit tax (III - IV + V - VI)	20,188,912	37,869,022
VIII. Net cash outflow from operating activities before profit tax (IV - III + VI - V)	0	0
22 Profit tax paid	1,511,762	1,544,315
23 Dividends paid	3,618,102	14,123,908
IX. Net cash inflow from operating activities (VII - VIII - 22 - 23)	15,059,048	22,200,799
X. Net cash outflow from operating activities (VIII - VII + 22 + 23)	0	0
B. CASH FLOW FROM INVESTING ACTIVITIES		
I. Cash inflow from investing activities (1 to 5)	23,147,306	37,636,989
1 Investment in investment securities	19,341,570	36,429,486
2 Sale of investments into subsidiaries and associated companies and joint ventures	0	0
3 Sale of intangible investments, property, plants and equipment	1,045,077	228,561
4 Sale of investment property	2,760,659	978,942
5 Other inflow from investment	0	0
II. Cash outflow for investing activities (6 to 10)	24,096,004	52,925,449
6 Investment into investment securities	23,429,867	52,477,407
7 Purchase of investments into subsidiaries and associated companies and joint ventures	124,600	0
8 Purchase of intangible investments, property, plants and equipment	247,186	339,292
9 Purchase of investment property	8,043	5,984
10 Other outflow for investment activities	286,308	102,766
III. Net cash inflow from investment activities (I - II)	0	0
IV. Net cash outflow for investment activities (II - I)	948,698	15,288,460
C. CASH FLOW FROM FINANCING ACTIVITIES		
I. Cash inflow from financing activities (од 1 до 6)	0	0
1 Capital increase	0	0
2 Subordinated liabilities	0	0
3 Loans taken	0	0
4 Issuance of securities	0	0
5 Sale of own shares	0	0
6 Other inflow from financing activities	0	0
II. Outflow for financing activities (7 to 11)	824,363	414,245
7 Purchase of own shares	0	0
8 Subordinated liabilities	0	0
9 Loans taken	622,755	218,361
10 Issuance of securities	0	0
11 Other outflow for financing activities	201,608	195,884
III. Net cash inflow from financing activities (I - II)	0	0
IV. Net cash outflow for financing activities (II - I)	824,363	414,245
D. TOTAL CASH INFLOW (A.I. + A.V. + B.I. + C.I.)	54,644,703	80,729,093
E. TOTAL CASH OUTFLOW (A.II. + A.VI. + A.22. + A.23. + B.II. + C.II.)	41,358,716	74,230,999
F. NET INCREASE IN CASH (D. - E.)	13,285,987	6,498,094
G. NET DECREASE IN CASH (E. - D.)	0	0
H. CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	29,568,780	23,149,827
I. EXCHANGE RATE GAINS	234,527	89,713
J. EXCHANGE RATE LOSSES	84,835	168,854
K. CASH AND CASH EQUIVALENTS AT END-PERIOD (F. - G. + H. + I. - J.)	43,004,459	29,568,780

In Belgrade,
05.03.2022Person responsible for preparing the report
Ana MedojevićThe legal representative of the Bank
Jelena Galić