

**MONTHLY CASH FLOW REPORT**  
for the period 01.01.2023 - 31.03.2023

in RSD thousand

	Item	31.03.2023	31.03.2022
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
I.	Cash inflow from operating activities (1 to 4)	6,507,920	3,689,578
1	Interest	5,377,940	3,051,411
2	Fees	913,202	536,009
3	Other operating income	171,891	102,158
4	Dividends and profit sharing	44,887	0
II.	Cash outflow from operating activities (5 to 9)	3,178,890	1,909,287
5	Interest	1,422,165	325,128
6	Fees	235,337	224,675
7	Gross salaries, salary compensations and other personal expenses	671,908	405,655
8	Taxes, contributions and other duties charged to income	180,443	37,740
9	Other operating expenses	669,037	916,089
III.	Net cash inflow from operating activities before an increase or decrease in financial assets and financial liabilities (I - II)	3,329,030	1,780,291
IV.	Net cash outflow for operating activities before an increase or decrease in financial assets and financial liabilities (II - I)	0	0
V.	Decrease in financial assets and increase in financial liabilities (10 to 15)	1,027,276	8,843,995
10	Decrease in loans and receivables from banks, other financial organisations, central bank and clients	0	1,676,884
11	Decrease in receivables under securities and other financial assets not intended for investment	396,676	7,167,111
12	Decrease in receivables under hedging derivatives and change in fair value of hedged items	0	0
13	Increase in deposits and other liabilities to banks, other financial organisations, central bank and clients	630,600	0
14	Increase in other liabilities	0	0
15	Increase in liabilities under hedging derivatives and change in fair value of hedged items	0	0
VI.	Increase in financial asset and decrease in financial liabilities (16 to 21)	42,050,281	5,214,050
16	Increase in loans and receivables from banks, other financial organisations, central bank and clients	42,050,281	0
17	Increase in receivables under securities and other financial assets not intended for investment	0	0
18	Increase in receivables under hedging derivatives and change in fair value of hedged items	0	0
19	Decrease in deposits and other liabilities to banks, other financial organisations, central bank and clients	0	5,214,050
20	Decrease in other financial liabilities	0	0
21	Decrease in liabilities under hedging derivatives and change in fair value of hedged items	0	0
VII.	Net cash inflow from operating activities before profit tax (III - IV + V - VI)	0	5,410,236
VIII.	Net cash outflow from operating activities before profit tax (IV - III + VI - V)	37,693,975	0
22	Profit tax paid	173,647	383,592
23	Dividends paid	155	371
IX.	Net cash inflow from operating activities (VII - VIII - 22 - 23)	0	5,026,273
X.	Net cash outflow from operating activities (VIII - VII + 22 + 23)	37,867,777	0
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
I.	Cash inflow from investing activities (1 to 5)	12,958,048	7,928,036
1	Investment in investment securities	12,945,215	7,707,122
2	Sale of investments into subsidiaries and associated companies and joint ventures	0	0
3	Sale of intangible investments, property, plants and equipment	125	96,747
4	Sale of investment property	12,708	124,167
5	Other inflow from investment	0	0
II.	Cash outflow for investing activities (6 to 10)	1,532,905	18,951,277
6	Investment into investment securities	815,930	7,034,174
7	Purchase of investments into subsidiaries and associated companies and joint ventures	0	10,938,483
8	Purchase of intangible investments, property, plants and equipment	716,975	978,620
9	Purchase of investment property	0	0
10	Other outflow for investment activities	0	0
III.	Net cash inflow from investment activities (I - II)	11,425,143	0
IV.	Net cash outflow for investment activities (II - I)	0	11,023,241
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
I.	Cash inflow from financing activities (od 1 do 6)	3,997,404	5,466,367
1	Capital increase	0	0
2	Subordinated liabilities	0	0
3	Loans taken	3,997,404	5,466,367
4	Issuance of securities	0	0
5	Sale of own shares	0	0
6	Other inflow from financing activities	0	0
II.	Outflow for financing activities (7 to 11)	80,386	46,490
7	Purchase of own shares	0	0
8	Subordinated liabilities	0	0
9	Loans taken	0	0
10	Issuance of securities	0	0
11	Other outflow for financing activities	80,386	46,490
III.	Net cash inflow from financing activities (I - II)	3,917,018	5,419,877
IV.	Net cash outflow for financing activities (II - I)	0	0
D.	TOTAL CASH INFLOW (A.I. + A.V. + B.I. + C.I.)	24,490,649	25,927,976
E.	TOTAL CASH OUTFLOW (A.II. + A.VI. + A.22. + A.23. + B.II. + C.II.)	47,016,263	26,505,067
F.	NET INCREASE IN CASH (D. - E.)	0	0
G.	NET DECREASE IN CASH (E. - D.)	22,525,614	577,091
H.	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	62,874,308	43,004,459
I.	EXCHANGE RATE GAINS	200,908	73,434
J.	EXCHANGE RATE LOSSES	246,174	22,556
K.	CASH AND CASH EQUIVALENTS AT END-PERIOD (F. - G. + H. + I. - J.)	40,303,428	42,478,246

In Belgrade,  
30.04.2023.

Person responsible for preparing the report  
Ana Medojević

The legal representative of the Bank  
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