

**MONTHLY CASH FLOW REPORT**  
for the period 01.01.2023 - 30.09.2023

in RSD thousand

	Item	30.09.2023	30.09.2022
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
I.	Cash inflow from operating activities (1 to 4)	21,340,276	9,322,390
1	Interest	17,336,041	7,270,529
2	Fees	3,654,020	1,718,047
3	Other operating income	278,693	263,845
4	Dividends and profit sharing	71,522	69,969
II.	Cash outflow from operating activities (5 to 9)	10,741,105	5,064,801
5	Interest	4,880,074	1,104,448
6	Fees	825,058	677,003
7	Gross salaries, salary compensations and other personal expenses	2,081,259	1,134,992
8	Taxes, contributions and other duties charged to income	299,041	171,846
9	Other operating expenses	2,655,673	1,976,512
III.	Net cash inflow from operating activities before an increase or decrease in financial assets and financial liabilities (I - II)	10,599,171	4,257,589
IV.	Net cash outflow for operating activities before an increase or decrease in financial assets and financial liabilities (II - I)	0	0
V.	Decrease in financial assets and increase in financial liabilities (10 to 15)	36,664,054	5,901,593
10	Decrease in loans and receivables from banks, other financial organisations, central bank and clients	0	0
11	Decrease in receivables under securities and other financial assets not intended for investment	1,348,532	5,901,593
12	Decrease in receivables under hedging derivatives and change in fair value of hedged items	0	0
13	Increase in deposits and other liabilities to banks, other financial organisations, central bank and clients	35,315,522	0
14	Increase in other liabilities	0	0
15	Increase in liabilities under hedging derivatives and change in fair value of hedged items	0	0
VI.	Increase in financial asset and decrease in financial liabilities (16 to 21)	73,896,124	23,681,776
16	Increase in loans and receivables from banks, other financial organisations, central bank and clients	73,896,124	8,604,692
17	Increase in receivables under securities and other financial assets not intended for investment	0	0
18	Increase in receivables under hedging derivatives and change in fair value of hedged items	0	0
19	Decrease in deposits and other liabilities to banks, other financial organisations, central bank and clients	0	15,077,084
20	Decrease in other financial liabilities	0	0
21	Decrease in liabilities under hedging derivatives and change in fair value of hedged items	0	0
VII.	Net cash inflow from operating activities before profit tax (III - IV + V - VI)	0	0
VIII.	Net cash outflow from operating activities before profit tax (IV - III + VI - V)	26,632,899	13,522,594
22	Profit tax paid	4,061,839	940,831
23	Dividends paid	187	627
IX.	Net cash inflow from operating activities (VII - VIII - 22 - 23)	0	0
X.	Net cash outflow from operating activities (VIII - VII + 22 + 23)	30,694,925	14,464,052
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
I.	Cash inflow from investing activities (1 to 5)	20,982,027	14,101,831
1	Investment in investment securities	20,722,745	9,952,932
2	Sale of investments into subsidiaries and associated companies and joint ventures	0	0
3	Sale of intangible investments, property, plants and equipment	20,869	267,065
4	Sale of investment property	236,299	2,917,104
5	Other inflow from investment	2,114	964,730
II.	Cash outflow for investing activities (6 to 10)	3,230,152	18,233,260
6	Investment into investment securities	2,284,776	6,062,926
7	Purchase of investments into subsidiaries and associated companies and joint ventures	0	10,938,483
8	Purchase of intangible investments, property, plants and equipment	945,376	1,157,083
9	Purchase of investment property	0	74,768
10	Other outflow for investment activities	0	0
III.	Net cash inflow from investment activities (I - II)	17,751,875	0
IV.	Net cash outflow for investment activities (II - I)	0	4,131,429
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
I.	Cash inflow from financing activities (04 1 do 6)	0	662,475
1	Capital increase	0	0
2	Subordinated liabilities	0	0
3	Loans taken	0	662,475
4	Issuance of securities	0	0
5	Sale of own shares	0	0
6	Other inflow from financing activities	0	0
II.	Outflow for financing activities (7 to 11)	1,379,414	219,278
7	Purchase of own shares	0	0
8	Subordinated liabilities	0	0
9	Loans taken	855,181	0
10	Issuance of securities	0	0
11	Other outflow for financing activities	524,233	219,278
III.	Net cash inflow from financing activities (I - II)	0	443,197
IV.	Net cash outflow for financing activities (II - I)	1,379,414	0
<b>D.</b>	<b>TOTAL CASH INFLOW (A.I. + A.V. + B.I. + C.I.)</b>	<b>78,986,357</b>	<b>29,988,288</b>
<b>E.</b>	<b>TOTAL CASH OUTFLOW (A.II. + A.VI. + A.22. + A.23. + B.II. + C.II.)</b>	<b>93,308,821</b>	<b>48,140,573</b>
<b>F.</b>	<b>NET INCREASE IN CASH (D. - E.)</b>	<b>0</b>	<b>0</b>
<b>G.</b>	<b>NET DECREASE IN CASH (E. - D.)</b>	<b>14,322,464</b>	<b>18,152,285</b>
<b>H.</b>	<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</b>	<b>62,874,308</b>	<b>43,004,459</b>
<b>I.</b>	<b>EXCHANGE RATE GAINS</b>	<b>427,017</b>	<b>380,482</b>
<b>J.</b>	<b>EXCHANGE RATE LOSSES</b>	<b>413,472</b>	<b>132,304</b>
<b>K.</b>	<b>CASH AND CASH EQUIVALENTS AT END-PERIOD (F. - G. + H. + I. - J.)</b>	<b>48,565,389</b>	<b>25,100,352</b>

In Belgrade,  
31.10.2023.Person responsible for preparing the report  
**Dragana Vujinović**The legal representative of the Bank  
**Jelena Galić**